

November 13, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

BSE Limited
P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sirs,

Sub.: Disclosure of Related Party Transactions for the half year ended September 30, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Listing Regulations')

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the details of Related Party Transactions, on consolidated basis, for the half year ended September 30, 2019.

This is for your information and records.

Thanking you,

Yours' faithfully,
For Kajaria Ceramics Limited


R.C. Rawat
COO (A&T) & Company Secretary



Encl.: As above

Kajaria Ceramics Limited

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Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, Ph.: +91-124-4081281
CIN No. : L26924HR1985PLC056150, E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com

KAJARIA CERAMICS LIMITED

RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019:

A. List of Related Parties

| | | | |
|------------|--|---------------------------------|--|
| a. | List of entities substantially owned and controlled directly or indirectly by the Company: | | |
| i. | Direct subsidiaries | | |
| | Name of the subsidiary | Country of Incorporation | % holding as at September 30, 2019 (in equity shares) |
| | Jaxx Vitrified Private Limited | India | 87.37% |
| | Vennar Ceramics Limited | India | 51.00% |
| | Cosa Ceramics Private Limited | India | 51.00% |
| | Kajaria Tiles Private Limited (Formerly known as Kajaria Floera Ceramics Private Limited) | India | 100.00% |
| | Kajaria Bathware Private Limited | India | 100.00% |
| | Kajaria Plywood Private Limited | India | 97.89% |
| ii. | Indirect subsidiaries: Subsidiary of 'Kajaria Bathware Private Limited' (where control exists) | | |
| | Name of the subsidiary | Country of Incorporation | % holding as at September 30, 2019 (in equity shares) |
| | Kajaria Sanitaryware Private Limited | India | 82.00% |
| b. | Key Managerial Personnel (KMP) | | |
| | Name of KMP | Designation | |
| | Mr. Ashok Kajaria | Chairman & Managing Director | |
| | Mr. Chetan Kajaria | Joint Managing Director | |
| | Mr. Rishi Kajaria | Joint Managing Director | |
| | Mr. Dev Datt Rishi | Non-executive Director | |
| | Mr. Raj Kumar Bhargava | Independent Director | |
| | Mr. Debi Prasad Bagchi | Independent Director | |
| | Mr. H. Rathnakar Hegde | Independent Director | |
| | Mrs. Sushmita Singha | Independent Director | |
| c. | Enterprises owned by Key Managerial Personnel or major shareholders of reporting enterprise and enterprise that have a member of key management in common with reporting enterprises: | | |
| | Name of the Entity | | |
| | Dua Engineering Works Private Limited | | |
| | Malti Devi Kajaria Foundation | | |
| | Kajaria Ceramics Employee Gratuity Trust | | |
| | Ashok Kajaria jointly with Rishi Kajaria (in their capacity as joint trustees of Versha Kajaria Family Private Trust) | | |



| | |
|--|--|
| | CK Trustees Private Limited* (in its capacity as sole trustee of Chetan Kajaria Family Private Trust) |
| | Versha Kajaria jointly with Chetan Kajaria (in their capacity as joint trustees of Rishi Kajaria Family Private Trust) |
| | A.K. Kajaria (HUF) |
| | Chetan Kajaria (HUF) |
| | Rishi Kajaria (HUF) |

* Changed to CK Trustees Private Limited from Professional Home Solutions Private Limited w.e.f. October 4, 2019.

| | |
|-----------|--|
| d. | Relatives of Key Managerial Personnel |
| | Name of the relatives |
| | Mrs. Versha Devi Kajaria |
| | Mrs. Rasika Kajaria |
| | Mrs. Shikha Kajaria |
| | Mr. Kartik Kajaria |
| | Mr. Raghav Kajaria |
| | Mr. Parth Kajaria |
| | Mr. Vedant Kajaria |

B. The following transactions were carried out with related parties in the ordinary course of business

Details relating to remuneration to KMP

| Name of KMP of the Company (Kajaria Ceramics Limited) | Short-term employee benefits (Rs. in Lakhs) | Sitting fees (Rs. in Lakhs) |
|---|--|--------------------------------|
| Mr. Ashok Kajaria | 245.03 | - |
| Mr. Chetan Kajaria | 243.42 | - |
| Mr. Rishi Kajaria | 243.42 | - |
| Mr. Dev Datt Rishi | - | 0.90 |
| Mr. Raj Kumar Bhargava | - | 2.00 |
| Mr. Debi Prasad Bagchi | - | 2.00 |
| Mr. H. Rathnakar Hegde | - | 2.00 |
| Mrs. Sushmita Singha | - | 1.50 |

Dividend Paid

| Key Managerial Personnel and relatives of KMP | (Rs. in Lakhs) |
|---|----------------|
| Mr. Ashok Kajaria | 31.41 |
| Mr. Chetan Kajaria | 40.20 |
| Mr. Rishi Kajaria | 54.17 |
| Mrs. Versha Devi Kajaria | 53.31 |



| | |
|---------------------|-------|
| Mrs. Rasika Kajaria | 17.10 |
| Mrs. Shikha Kajaria | 18.00 |
| Mr. Kartik Kajaria | 13.50 |
| Mr. Raghav Kajaria | 13.50 |
| Mr. Parth Kajaria | 13.50 |
| Mr. Vedant Kajaria | 13.50 |

Guarantee received outstanding as at September 30, 2019

| | |
|--|------------------------|
| Key Managerial Personnel and relatives of KMP | (Rs. in Crores) |
| Mr. Ashok Kajaria (For loan taken by Kajaria Ceramics Limited) | 90.50 |

Details of transactions with enterprises over which KMP or their relatives are able to exercise significant influence

| Particulars | (Rs. in Lakhs) |
|--|-----------------------|
| A. Transactions with related parties | |
| Rent Paid | |
| Dua Engineering Works Private Limited | 83.26 |
| Donation Paid | |
| Malti Devi Kajaria Foundation | 34.00 |
| Loans given | |
| Kajaria Ceramics Employee Gratuity Trust | 31.46 |
| Loans repaid | |
| Kajaria Ceramics Employee Gratuity Trust | 43.89 |
| Dividend paid | |
| Ashok Kajaria jointly with Rishi Kajaria (in their capacity as joint trustees of Versha Kajaria Family Private Trust) | 388.02 |
| CK Trustees Private Limited* (in its capacity as sole trustee of Chetan Kajaria Family Private Trust) | 776.04 |
| Versha Kajaria jointly with Chetan Kajaria (in their capacity as joint trustees of Rishi Kajaria Family Private Trust) | 776.04 |
| A.K. Kajaria (HUF) | 59.03 |
| Chetan Kajaria (HUF) | 1.26 |
| Rishi Kajaria (HUF) | 0.18 |
| B. Outstanding balances | |
| Loan given | |
| Kajaria Ceramics Employee Gratuity Trust | 8.99 |
| Security deposit | |
| Dua Engineering Works Private Limited | 64.40 |

* Changed to CK Trustees Private Limited from Professional Home Solutions Private Limited w.e.f. October 4, 2019.

